



## Explore the benefits of life insurance

Prepared for:

**State of Florida**

### Life insurance coverage available with no health questions

There are certain times in which you can enroll for coverage without answering health questions. Below is a summary of those options.

A full list of your life insurance coverage options is outlined on the next page. To apply for coverage other than what's outlined here, you'll answer three questions about your health history – along with height and weight.



#### **Within 60 days of initial eligibility**

- Employee: One to five times your earnings; not to exceed \$500,000
- Spouse: \$15,000 or \$20,000

#### **During each annual enrollment**

- Employee: Increase your existing optional coverage by one times earnings; not to exceed five times earnings or \$500,000

#### **Within 60 days of a family status change**

- Employee: Increase your existing optional coverage by one times earnings; not to exceed five times earnings or \$500,000

#### **Health questions never required**

- Enrolling for child coverage never requires health questions

Once your coverage is effective, you never have to re-enroll to continue your coverage.

Initial eligibility refers to the first time a person is eligible for coverage. For you, the employee, this is when you're hired and become eligible for benefits.

For your spouse, it's when you become eligible for benefits or within 60 days of a new marriage.



## Your basic and optional coverages

### Basic coverage (automatically enrolled)

<b>Basic group term life</b>	All full-time active employees (automatically enrolled) OPS/Variable hour class employees (employee-elected and employee-paid) \$25,000
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### Optional coverages

<b>Optional group term life</b>	1-7x your annual earnings	<ul style="list-style-type: none"> <li>• Maximum: \$1,000,000</li> <li>• Includes matching AD&amp;D benefit</li> <li>• OPS/Variable hour class employees are not eligible</li> </ul>
<b>Spouse optional life</b>	\$15,000 or \$20,000	<ul style="list-style-type: none"> <li>• Active or OPS/Variable hour employees enrolled in basic group term life</li> </ul>
<b>Child optional life</b>	\$10,000	<ul style="list-style-type: none"> <li>• Children are eligible from live birth until age 26</li> <li>• Active or OPS/Variable hour employees enrolled in basic group term life</li> </ul>
<b>Retiree coverage</b>	\$2,500 or \$10,000	<ul style="list-style-type: none"> <li>• Retirees who are not vested legislators</li> <li>• Contact People First within 31 days of retirement to make your coverage election</li> <li>• Retiree life insurance cannot be elected outside of your 31-day period</li> </ul>

If your spouse or child is eligible for coverage as an employee, they cannot be covered as your dependent. A child may be covered by only one employee.

## Monthly cost of coverage

### Optional term life AD&D

Age	Rate per \$1,000
Under 30	\$0.063
30-34	0.090
35-39	0.101
40-44	0.110
45-49	0.153
50-54	0.220
55-59	0.332
60-64	0.609
65-69	0.929
70 and over	1.774

### Retiree term life

\$2,500	\$5.32 per month
\$10,000	\$21.26 per month

### Spouse optional life

\$15,000	\$5.18 per month
\$20,000	\$6.90 per month

### Child optional life One premium provides coverage for all eligible children

\$10,000	\$0.85 per month
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### Basic term life for OPS/Variable hour class employees

\$3.58 per month, employee paid

Please note, employee and spouse rates increase with age and are subject to change.

**Enrollment instructions and frequently asked questions are on the next page**

### Here's how to calculate your monthly premium:

Coverage amount \$ \_\_\_\_\_

÷ 1,000 \$ \_\_\_\_\_

× your rate (based on your age) \$ \_\_\_\_\_

= **Monthly premium** \$ \_\_\_\_\_



### Need some guidance on how much life insurance you need?

Use Securian Financial's online benefits-decision tool, Benefit Scout®. By answering a few simple questions about your family and finances, you can determine the coverage that meets your needs and budget.

Visit [LifeBenefits.com/sof](https://www.securian.com/sof)

## Frequently asked questions

Q. What is term life and AD&D insurance?

A. Group term life insurance provides a cost-effective way to prepare for the unexpected by adding an extra level of protection during your working years. Your loved ones may benefit from life insurance to cover medical bills, funeral costs and estate management expenses. It can also be a critical resource in helping with your family's ongoing expenses.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection in the event that a covered accident results in an insured person's loss of life, hearing, sight, paralysis and more.

Q. Do I have to answer health questions?

A. Enrolling for coverage other than what is outlined on page one will require that you answer three questions about your health history, along with height and weight. Based on your answers, it will be determined whether anything further is needed to make a decision to approve or decline the application. If by any chance your application is not approved, you will still get any coverage that didn't require the health questions and it will not affect any coverage you already have.

Q. Can I take my coverage with me if I leave State employment?

A. You can continue to be insured with Securian beyond active employment without answering health questions. Premiums are generally higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to State of Florida. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively-at-work requirement of the policy.

Products are offered under policy form series 07-30978.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company is a subsidiary of Securian Financial Group, Inc.

## Enroll

Log on to [peoplefirst.myflorida.com](https://peoplefirst.myflorida.com) to make elections.

## Update your beneficiary

- Log on to [peoplefirst.myflorida.com](https://peoplefirst.myflorida.com) and click on the Securian Financial file.
- You will be automatically linked to the Securian Financial site to name your beneficiary(ies).
- While completing your beneficiary designation, you will be asked for your eight-digit People First ID.
- If your ID is not eight digits, add necessary zeros before your ID.

## Questions?

### Coverage and enrollment

Visit [mybenefits.myflorida.com](https://mybenefits.myflorida.com) or call the People First Service Center at **1-866-663-4735**.

### Beneficiaries

Visit [LifeBenefits.com/florida](https://LifeBenefits.com/florida) or call Securian Financial at **1-888-826-2756**.



INSURANCE  
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[lifebenefits.com](https://lifebenefits.com)

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